

DIRECTORS ACTION BY WRITTEN CONSENT IN LIEU OF MEETING

October 13, 2017

Pursuant to the authority contained in Article IV, Section N and Article V, Section L of the Boykin Lakes Homeowners Association, Inc. Bylaws, the undersigned being all the Directors of Boykin Lakes Homeowners Association, Inc., hereinafter the Association, do hereby take and adopt the following action in writing, without a meeting:

AMENDMENT OF BYLAWS

RESOLVED, that Article V Section B of the Bylaws of the Association be, and it is amended so that it will read as follows:

ASSESSMENTS FOR RECURRING EXPENSES: An assessment for recurring common expenses to be charged to each Lot shall be established for the calendar year annually in advance, on or before ten (10) days preceding the year for which the assessments are made and shall be due on January 1 of such year. The Board shall establish and maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the common areas, particularly including private roads, which the Association will be obligated to maintain, and such maintenance funds reserved may, from time to time, be increased or reduced by a majority vote of the members. The proportionate interest of each Lot Owner in said funds cannot be withdrawn or separately assigned but shall be deemed to be transferred with such Lot even though not expressly mentioned or described in the conveyance thereof. In case the Association hereby created shall be terminated and the property removed from the Association's Ownership, any part of the said funds remaining after full payment of all common expenses of the Association shall be distributed to all Lot Owners in their respective proportionate shares. The Board also reserves the right to waive any assessments as may come due from an owner for special circumstances.

RESOLVED, that Article V Section C of the Bylaws of the Association be, and it is amended so that it will read as follows:

SPECIAL ASSESSMENTS: Assessments may be authorized by the Board of Directors for emergencies and other necessary expenditures. A special assessment may be made on an individual Lot or a collection of Lots and does not have to be assessed evenly. The Lot or Lots deemed part of the special assessment must have received a tangible or perceived benefit from the HOA or caused a tangible or perceived detriment to the HOA. An expense does not have to be incurred for a special assessment to be levied. Anticipation of a likely future expenses is sufficient to make a special assessment. The Board shall use good judgment in the timing and determining necessity of levying a special assessment and must do so in a manner that the assessment is fair and equitable

to all Lots in the HOA. The Board may allow special assessments to be paid in installments or in any other manner it sees fit.

RESOLVED, that Article I Section B of the Bylaws of the Association be, and it is amended so that it will read as follows:

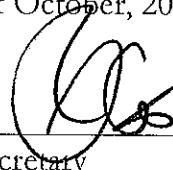
REGISTERED OFFICE: The Boykin Lakes Homeowners Association's registered office shall now be 404 S 8th St. Opelika, AL 36801, until otherwise relocated

EXECUTION

This action may be executed in one or more counterparts, all of which together shall be one and the same instrument, effective as of the 13th day of October, 2017.



President



Secretary



Treasurer